



INDEPENDENT AUDITOR'S REPORT

To the Reeve and Members of Council of the
Municipality of Grassland

Report on the Audit of the Consolidated Financial Statements

Disclaimer of Opinion

We were engaged to audit the consolidated financial statements of the Municipality of Grassland, which comprise the consolidated statement of financial position as at December 31, 2021, and the consolidated statements of operations, change in net financial assets, cash flows and supporting schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

We do not express an opinion on the accompanying financial statements of the Municipality. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements for the year then ended.

Basis for Disclaimer of Opinion

We were unable to satisfy ourselves concerning inventory quantity by physical measurement or alternative means. Accordingly, we were unable to determine whether any adjustments might have been necessary in respect of inventories, expenses, accumulated surplus, changes in net financial assets, and cash flows.

We were unable to obtain sufficient audit evidence related to utility meter readings for the Elgin and Minto utilities as the records could not be located. We were unable to determine whether any adjustments might have been necessary in respect of revenue, accounts receivable, accumulated surplus, changes in net financial assets, and cash flows.

The completeness and presentation of the Municipality's revenue and expenses are not susceptible to satisfactory audit verification as the documentary evidence of the underlying transactions was not maintained. As a result, the Municipality's revenue and expenses, accounts receivable and other accruals and related schedules may be materially misstated.

We are unable to conclude on the appropriateness of management's use of the going concern basis of accounting in the preparation of the financial statements and whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality of Grassland's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality of Grassland to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality of Grassland's financial reporting process.



INDEPENDENT AUDITOR'S REPORT

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our responsibility is to conduct an audit of the Municipality's financial statements in accordance with Canadian generally accepted auditing standards and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

March 10, 2026
Brandon, Manitoba

MNP LLP

Chartered Professional Accountants

Municipality of Grassland

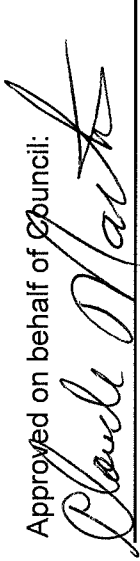
Consolidated Financial Statements

For the Year Ended December 31, 2021

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Municipality of Grasslands
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2021

	<u>2021</u>	<u>2020</u>
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	\$ 1,226,920	\$ 1,327,763
Amounts receivable (Note 4)	843,452	504,513
Real estate properties held for sale	<u>56,412</u>	<u>45,394</u>
	\$ 2,126,784	\$ 1,877,670
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	562,852	216,621
Unearned revenue	862	841
Long-term debt (Note 7)	<u>213,504</u>	<u>221,033</u>
	<u>777,218</u>	<u>438,495</u>
	\$ 1,349,566	\$ 1,439,175
NET FINANCIAL ASSETS		
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 6,786,864	\$ 6,151,799
Inventories (Note 5)	239,883	112,019
Prepaid expenses	<u>67,293</u>	<u>49,326</u>
	<u>7,094,040</u>	<u>6,313,144</u>
ACCUMULATED SURPLUS (Note 12)	\$ 8,443,606	\$ 7,752,319

Approved on behalf of Council:


Reeve



Councillor

The accompanying notes are an integral part of these consolidated financial statements

Municipality of Grasslano
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2021

	2021 Budget (Note 11)	2021 Actual	2020 Actual
REVENUE			
Property taxes	\$ 3,011,777	\$ 3,009,457	\$ 2,968,775
Grants in lieu of taxation	51,045	56,993	58,137
User fees	494,650	306,661	234,631
Permits, licences and fines	3,575	3,545	3,337
Investment income	13,482	22,485	23,485
Other revenue	77,097	384,491	194,704
Water and sewer	367,240	354,678	267,085
Grants - Province of Manitoba	253,020	406,591	400,055
Grants - other	330,089	300,131	304,498
Total revenue (Schedules 2, 4 and 5)	4,601,975	4,845,032	4,454,707
EXPENSES			
General government services	838,796	858,515	806,403
Protective services	204,902	184,300	245,529
Transportation services	1,625,800	1,593,979	1,687,189
Environmental health services	205,770	159,531	200,906
Public health and welfare services	19,250	23,204	14,661
Regional planning and development	68,290	67,578	64,924
Resource conservation and industrial development	345,119	348,042	312,267
Recreation and cultural services	588,801	563,205	596,852
Water and sewer services	322,356	355,391	331,053
Total expenses (Schedules 3, 4 and 5)	4,219,084	4,153,745	4,259,784
ANNUAL SURPLUS	\$ 382,891	691,287	194,923
ACCUMULATED SURPLUS, BEGINNING OF YEAR		7,752,319	7,557,396
ACCUMULATED SURPLUS, END OF YEAR		\$ 8,443,606	\$ 7,752,319

The accompanying notes are an integral part of these consolidated financial statements

Municipality of Grassland
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2021

	2021 Budget (Note 11)	2021 Actual	2020 Actual
ANNUAL SURPLUS	\$ 382,891	\$ 691,287	\$ 194,923
Acquisition of tangible capital assets	(3,463,750)	(1,300,901)	(920,860)
Amortization of tangible capital assets	471,999	471,999	471,465
Loss (Gain) on sale of tangible capital assets	-	108,837	38,087
Proceeds on sale of tangible capital assets	-	85,000	123,050
Decrease (increase) in inventories	-	(127,864)	90,560
Decrease (increase) in prepaid expense	-	(17,967)	(9,902)
	(2,991,751)	(780,896)	(207,600)
CHANGE IN NET FINANCIAL ASSETS	\$ (2,608,860)	(89,609)	(12,677)
NET FINANCIAL ASSETS, BEGINNING OF YEAR		1,439,175	1,451,852
NET FINANCIAL ASSETS, END OF YEAR		\$ 1,349,566	\$ 1,439,175

The accompanying notes are an integral part of these consolidated financial statements

**Municipality of Grassland
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2021**

	2021	2020
OPERATING TRANSACTIONS		
Annual surplus	\$ 691,287	\$ 194,923
Changes in non-cash items:		
Amounts receivable	(338,939)	80,221
Inventories	(127,864)	90,560
Prepays	(17,967)	(9,902)
Accounts payable and accrued liabilities	346,231	3,555
Unearned revenue	21	(221)
Loss (Gain) on sale of tangible capital asset	108,837	38,087
Amortization	471,999	471,465
Cash provided by operating transactions	1,133,605	868,688
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	85,000	123,050
Cash used to acquire tangible capital assets	(1,300,901)	(920,860)
Cash applied to capital transactions	(1,215,901)	(797,810)
INVESTING TRANSACTIONS		
Acquisition of real estate properties	(11,018)	-
Cash applied to investing transactions	(11,018)	-
FINANCING TRANSACTIONS		
Debt repayment	(7,529)	(30,226)
Repayment of obligation under capital lease	-	(11,110)
Cash applied to financing transactions	(7,529)	(41,336)
INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	(100,843)	29,542
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	1,327,763	1,298,221
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	\$ 1,226,920	\$ 1,327,763

The accompanying notes are an integral part of these consolidated financial statements

Municipality of Grassland
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021

1. Status of the Municipality of Grassland

The incorporated Municipality of Grassland (the "Municipality") is a Municipality that was established as of January 1, 2015 pursuant to The Municipal Amalgamations Act. The Municipality of Grassland reflects the amalgamation of the former Town of Hartney, Rural Municipality of Cameron and Rural Municipality of Whitewater. The Municipality provides or funds municipal services such as police, fire, public works, planning, parks and recreation, library and other general government operations. The Municipality also owns three utilities, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

2. Significant accounting policies

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting entity

The consolidated financial statements include the assets, liabilities, revenue and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

Fern Valley Recreation Commission
Hartney Handi-Transit
Hartney & Area Arena
Hartney Cameron Museum
Centennial Centre
Hartney-Cameron Centre
Minto Recreation Facility
Elgin Historical Museum

The Municipality has several partnership agreements in place, and as such, consistent with Canadian Public Sector Accounting Standards for government partnerships, the following local agencies, boards and commissions are accounted for on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenue and expenses are combined on a line by line basis in the consolidated financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

Southwest Weed District - 27.63% (2020 - 27.63%)
Weed Control District #4 - 25.00% (2020 - 25.00%)
Dennis County Planning District - 33.33% (2020 - 33.33%)
Western Manitoba Regional Library - 2.00% (2020 - 2.00%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these consolidated financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these consolidated financial statements.

b) Basis of accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and temporary investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

**Municipality of Grasslands
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021**

2. Significant accounting policies (continued)

d) Investments

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

e) Real estate properties held for sale

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the statement of financial position date.

f) Landfill closure and post closure liabilities

The estimated costs to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

g) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenue over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

h) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer hardware and software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

**Municipality of Grasslands
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021**

2. Significant accounting policies (continued)

h) Tangible capital assets (continued)

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

i) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

j) Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

k) Revenue recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Unearned revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

l) Measurement uncertainty

Estimates are used to accrue revenue and expenses in circumstances where the actual accrued amounts are unknown at the time the consolidated financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the consolidated financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

**Municipality of Grasslands
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021**

2. Significant accounting policies (continued)

m) Recent accounting pronouncements

Portfolio Investments (PS 3041)

In March 2012, as a result of the issuance of PS 3450 Financial Instruments, the Public Sector Accounting Board (PSAB) issued new PS 3041 Portfolio Investments, which revises and replaces PS 3030 Temporary Investments and PS 3040 Portfolio Investments. The main features of the new standard are:

- PS 3041 does not make a distinction between temporary and portfolio investments, and is cross referenced and conformed to the requirements of PS 3450.
- Investments previously within the scope of PS 3030, which are not cash equivalents, are now accounted for within the scope of PS 3041.

This Section is effective in the same period PS 1201 Financial Statement Presentation, PS 2601 Foreign Currency Translation and PS 3450 are adopted. PS 1201, PS 2601 and PS 3450 are to be adopted together and were to be effective for fiscal years beginning on or after April 1, 2019. In March 2018, the Public Sector Accounting Board (PSAB) approved an extension of the effective date to fiscal years beginning on or after April 1, 2021. On June 25, 2020, the PSAB made the decision to defer the effective date by one year due to the impact of the COVID-19 pandemic. The new Section is now effective for annual financial statements relating to fiscal years beginning on or after April 1, 2022. Early application continues to be permitted.

Financial Instruments (PS 3450)

In June 2011, the Public Sector Accounting Board (PSAB) issued new PS 3450 Financial Instruments. The new standard establishes requirements for recognition, measurement, derecognition, presentation and disclosure of financial assets and financial liabilities, including derivatives. The main features of the new standard are:

- Financial instruments are classified into two measurement categories: fair value, or cost or amortized cost.
 - Almost all derivatives, including embedded derivatives not closely related to the host contract, are measured at fair value.
 - Portfolio investments in equity instruments quoted in an active market are measured at fair value.
 - Other financial assets and financial liabilities are generally measured at cost or amortized cost.
- An entity may elect to measure any group of financial assets or financial liabilities (or both) at fair value when the entity has a risk management or investment strategy to manage those items on a fair value basis.
- Remeasurement gains and losses on financial instruments measured at fair value are reported in the statement of remeasurement gains and losses until the financial instrument is derecognized.
- Budget to actual comparisons are not required within the statement of remeasurement gains and losses.
- Financial liabilities are derecognized when, and only when, they are extinguished.
- Financial assets and financial liabilities are only offset and reported on a net basis if a legally enforceable right to set off the recognized amounts exist, and the entity intends to settle on a net basis or realize/settle the amounts simultaneously.

In May 2012, the transitional provisions for this Section were amended, effective at the time the standard is initially applied, to clarify that the measurement provisions are applied prospectively. Adjustments to previous carrying amounts are recognized in opening accumulated remeasurement gains or losses. Additionally, a new transitional provision has been added that applies to government organizations transitioning from the standards in Part V of the CPA Canada Handbook – Accounting with items classified as available for sale. Accumulated other comprehensive income (OCI) from items classified as available for sale is recognized in accumulated remeasurement gains or losses on transition.

PS 3450 was to be effective for fiscal years beginning on or after April 1, 2019. In March 2018, the Public Sector Accounting Board (PSAB) approved an extension of the effective date to fiscal years beginning on or after April 1, 2021. On June 25, 2020, the PSAB made the decision to defer the effective date by one year due to the impact of the COVID-19 pandemic. The new Section and amendments are now effective for annual financial statements relating to fiscal years beginning on or after April 1, 2022. Early application continues to be permitted. In the period that a public sector entity applies PS 3450, it also applies PS 1201 and PS 2601.

**Municipality of Grasslands
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021**

2. Significant accounting policies (continued)

Asset Retirement Obligations (PS 3280)

In August 2018, new PS 3280 Asset Retirement Obligations was included in the CPA Canada Public Sector Accounting Handbook (PSA HB). The new PS 3280 establishes standards on how to account for and report a liability for asset retirement obligations (ARO). As asset retirement obligations associated with landfills are included in the scope of new PS 3280, PS 3270 Solid Waste Landfill Closure and Post-Closure Liability will be withdrawn.

The main features of this standard are as follows:

- An ARO represents a legal obligation associated with the retirement of a tangible capital asset.
- Asset retirement costs increase the carrying amount of the related tangible capital asset and are expensed in a rational and systematic matter.
- When an asset is no longer in productive use, the associated asset retirement costs are expensed.
- Measurement of the ARO liability should result in the best estimate of the amount required to retire a tangible capital asset at the financial statement date.
- Subsequent measurement of the ARO liability results in either a change in the carrying amount of the related tangible capital asset or an expense. The accounting treatment depends on the nature of the remeasurement and whether the asset remains in productive use.
- The best method to estimate the liability is often a present value technique.

This standard was to be effective for fiscal years beginning on or after April 1, 2021. On June 25, 2020, the PSAB made the decision to defer the effective date by one year due to the impact of the COVID-19 pandemic. The new Section is now effective for annual financial statements relating to fiscal years beginning on or after April 1, 2022. Early application continues to be permitted.

3. Cash and temporary investments

Cash and temporary investments are comprised of the following:

	2021	2020
Cash	\$ 1,199,872	\$ 1,303,102
Temporary investments	<u>27,048</u>	<u>24,661</u>
	<u>\$ 1,226,920</u>	<u>\$ 1,327,763</u>

Temporary investments are comprised mainly of guaranteed investment certificates and term deposits and have a market value approximating cost. The Municipality has designated **\$2,062,433** (2020 - \$1,994,651) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances. Included in the reserve is cash of **\$1,100,278** (2020 - \$1,227,432).

4. Amounts receivable

Amounts receivable are valued at their net realizable value.

	2021	2020
Taxes on roll (Schedule 11)	\$ 235,365	\$ 251,822
Government grants	186,368	25,348
Utility customers	114,303	47,184
Accrued interest	186	352
Organizations and individuals	183,948	80,747
Other governments	<u>133,227</u>	<u>101,357</u>
	853,397	506,810
	<u>(9,945)</u>	<u>(2,297)</u>
Less allowances for doubtful amounts	<u>\$ 843,452</u>	<u>\$ 504,513</u>

**Municipality of Grasslands
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021**

5. Inventories			
Inventories for use:		<u>2021</u>	<u>2020</u>
Chemicals, herbicides, insecticides	\$	27,931	\$ 14,570
Culverts		67,119	60,523
Aggregate		131,090	27,135
Other supplies		<u>13,743</u>	<u>9,791</u>
	\$	<u><u>239,883</u></u>	\$ <u><u>112,019</u></u>

6. Accounts payable and accrued liabilities

		<u>2021</u>	<u>2020</u>
Accounts payable	\$	347,255	\$ 113,587
Accrued expenses		129,046	104,991
School levies		84,532	218
Other governments		<u>2,019</u>	<u>(2,175)</u>
	\$	<u><u>562,852</u></u>	\$ <u><u>216,621</u></u>

7. Long-term debt

		<u>2021</u>	<u>2020</u>
General authority:			
Bank loan, interest at 2.45% (2020 - 2.45%), payable at \$37,199 annually including interest, maturing December 2027	\$	<u>189,250</u>	\$ <u>221,033</u>

Utility funds:

Debenture for Elgin Utility, interest at 2.5%, payable at \$3,043 annually including interest, maturing November 30, 2030		<u>24,254</u>	<u>-</u>
	\$	<u><u>213,504</u></u>	\$ <u><u>221,033</u></u>

Principal payments required in each of the next five years are as follows:

2022	\$	34,998
2023	\$	35,857
2024	\$	36,737
2025	\$	37,638
2026	\$	38,561

8. Obligation under capital lease

Future minimum lease payments under the capital lease together with the obligation due under the capital lease are as follows:

		<u>2021</u>	<u>2020</u>
Total minimum lease payments	\$	-	\$ -
Less amount representing future interest at 3.50%		<u>-</u>	<u>-</u>
Balance of obligation	\$	<u><u>-</u></u>	\$ <u><u>-</u></u>

Interest expense includes \$NIL (2020 - \$1,195) with respect to this obligation.

Assets under capital lease include a forklift and shed.

		<u>2021</u>	<u>2020</u>
Cost of leased tangible capital assets	\$	53,740	\$ 53,740
Accumulated amortization of leased tangible capital assets		<u>(11,771)</u>	<u>(9,753)</u>
	\$	<u><u>41,969</u></u>	\$ <u><u>43,987</u></u>

Amortization expense includes \$2,018 (2020 - \$2,018) on leased tangible capital assets.

**Municipality of Grasslands
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021**

9. Retirement benefits

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during 2021 by the Municipality on behalf of its employees are expected to be **\$54,650 (2020 - \$54,650)** and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2020 indicated the plan was 99.7% funded on a going concern basis and had an unfunded solvency liability of \$288.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2020.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

10. Financial instruments

The Municipality, as part of its operations, carries a number of financial instruments. It is management's opinion that the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

11. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these consolidated financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

12. Accumulated surplus

Accumulated surplus consists of the following:

	2021	2020
General operating fund - Nominal surplus	\$ 241,457	\$ 318,180
Utility operating funds - Nominal surpluses (deficits)	(910,311)	(855,851)
TCA net of related borrowings	6,342,648	5,723,783
Reserve funds	2,062,433	1,994,651
Accumulated surplus of Municipality unconsolidated	7,736,227	7,180,763
Accumulated surpluses of consolidated entities	707,379	571,556
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 8,443,606</u>	<u>\$ 7,752,319</u>

**Municipality of Grassland
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021**

13. Public Sector Compensation Disclosure

It is a requirement of The Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of Council, and of individual compensation in an amount exceeding \$75,000 annually to any member of Council, officer or employee of the Municipality. For the year ended December 31, 2021:

- a) There were no members of Council receiving compensation in excess of \$75,000 individually.
b) The following officers and employees received compensation in excess of \$75,000:

Name	Position	Amount
<i>Brad Coe</i>	<i>CAO - Former</i>	\$ 91,146

It is a requirement of The Municipal Act that the annual consolidated financial statement disclose the amount of compensation, expenses and any other payment made to council or committee members by the type of each payment and the total amount of payment to each member of Council of the Municipality. For the year ended December 31, 2021:

- c) Compensation paid to members of Council amounted to \$59,193 in aggregate.

Council Members:

	Compensation	Expenses	Total
Reeve - Ruth Mealy	\$ 9,958	\$ 1,168	\$ 11,126
Reeve - Ewen Mosby	9,670	695	10,365
Councillor - Claude Martin	9,140	1,166	10,306
Councillor - John Sparrow	9,660	2,021	11,681
Councillor - Ron Bodin	8,160	60	8,220
Councillor - Kevin Mantell	3,545	-	3,545
Councillor - Donald Rourke	5,855	630	6,485
Councillor - Chris Mills	3,205	22	3,227
	<u>\$ 59,193</u>	<u>\$ 5,762</u>	<u>\$ 64,955</u>

14. Trust funds

The Municipality of Grassland administers the following trusts:

	Balance, beg. of the year	Excess of Receipts over Disbursements	Balance, end of the year
<i>Park Playground Equipment Trust</i>	\$ 171	-	\$ 171
<i>Lauder Cemetery Trust</i>	14,282	273	14,555
<i>Southwest Flood Strategy Trust</i>	2,632	-	2,632
<i>Hartney Cemetery Trust</i>	90,617	3,921	94,538
<i>New Arena Trust</i>	215	-	215
<i>PCH Donations Trust</i>	7	-	7
<i>Fire Department Trust</i>	34,064	490	34,554
<i>Hartney Library Trust</i>	6,290	75	6,365
<i>Cemetery Maintenance Trust</i>	5,203	76	5,279
<i>Hartney Pool</i>	-	250	250
<i>Southwest Emergency Trust</i>	3,844	7,618	11,462
<i>Grassland News Trust</i>	1,209	(9,573)	(8,364)
<i>Pool Trust</i>	5,552	17	5,569
<i>Elgin Cemetery Trust</i>	91,813	1,529	93,342
<i>Minto Cemetery Trust</i>	90,253	2,212	92,465
<i>Minto Recreation Trust</i>	64	1	65
	<u>\$ 346,216</u>	<u>\$ 6,889</u>	<u>\$ 353,105</u>

Municipality of Grassland
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021

15. Segmented information

The Municipality of Grassland provides a wide range of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare Services
- Regional Planning and Development
- Resource Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenue and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the consolidated financial statements as described in the summary of significant accounting policies.

16. Government partnerships

The Municipality has several partnership agreements for municipal services. The consolidated financial statements include the Municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	2021	2020
Financial Position		
Financial assets	\$ 181,338	\$ 189,824
Financial liabilities	5,862	5,560
Net financial assets	\$ 175,476	\$ 184,264
Non-financial assets	55,129	33,698
Accumulated surplus	\$ 230,605	\$ 217,962
Result of Operations		
Revenue	\$ 176,282	\$ 159,374
Expenses	163,639	153,264
Annual surplus	\$ 12,643	\$ 6,110

17. Public Utilities Board

The Public Utilities Board (PUB) regulates the rates charged by all water and wastewater utilities, except the City of Winnipeg Utility and wholesale water rates set by the Manitoba Water Services Board. The PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. The PUB's prescribed accounting policies on tangible or contributed capital assets and government transfers allow for adjustments to be made, for rate setting purposes, which do not meet PSAB standards.

For information purposes, the Municipality has deferred the capital grants and/or contributed assets it has received in the past for its utilities and amortized them over the useful life of the related tangible or contributed capital asset.

18. COVID-19 impact on operations

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the federal, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. The Municipality's operations were impacted by COVID-19 due to closure of facilities to the public for normal operations. At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Municipality as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

19. Comparative figures

Certain comparative figures have been reclassified to conform with the current year presentation.

Municipality of Grassland
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2021

SCHEDULE 1

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2021	2020
Cost										
Opening costs	1,503,079	3,210,288	4,460,640	98,190	16,650	13,142,331	1,813,997	221,398	24,466,573	23,819,342
Additions during the year	-	104,110	568,287	5,862	201,528	319,272	83,117	18,725	1,300,901	920,860
Transfer during the year	-	-	-	-	-	-	-	-	-	-
Disposals and write downs	-	-	(338,744)	-	-	-	-	-	(338,744)	(273,629)
Closing costs	1,503,079	3,314,398	4,690,183	104,052	218,178	13,461,603	1,897,114	240,123	25,428,730	24,466,573
Accumulated Amortization										
Opening accum'd amortization	186,289	1,714,465	2,003,101	92,022	-	12,896,143	1,422,754	-	18,314,774	17,955,801
Amortization	30,673	95,841	288,361	4,830	-	23,665	28,629	-	471,999	471,465
Disposals and write downs	-	-	(144,907)	-	-	-	-	-	(144,907)	(112,492)
Closing accum'd amortization	216,962	1,810,306	2,146,555	96,852	-	12,919,808	1,451,383	-	18,641,866	18,314,774
Net Book Value of Tangible Capital Assets	1,286,117	1,504,092	2,543,628	7,200	218,178	541,795	445,731	240,123	6,786,864	6,151,799

Municipality of Grassland

SCHEDULE 2

CONSOLIDATED SCHEDULE OF REVENUES
For the Year Ended December 31, 2021

	2021 Actual	2020 Actual
Property taxes		
Municipal taxes levied (Schedule 12)	\$ 2,986,493	\$ 2,940,606
Taxes added	22,964	28,169
	<u>3,009,457</u>	<u>2,968,775</u>
Grants in lieu of taxation		
Federal government	350	346
Federal government enterprises	2,152	2,140
Provincial government	12,657	12,546
Provincial government enterprises	41,834	43,105
Other municipal governments	-	-
Non-government organizations	-	-
	<u>56,993</u>	<u>58,137</u>
User fees		
Parking meters	-	-
Sales of service	225,826	130,663
Sales of goods	49,820	53,434
Rentals	31,015	46,236
Development charges	-	-
Facility use fees	-	4,298
	<u>306,661</u>	<u>234,631</u>
Permits, licences and fines		
Permits	3,475	3,272
Licences	70	65
Fees	-	-
Fines	-	-
	<u>3,545</u>	<u>3,337</u>
Investment income		
Cash and temporary investments	22,485	23,485
Marketable securities	-	-
Municipal debentures	-	-
	<u>22,485</u>	<u>23,485</u>
Other revenue		
Gain on sale of tangible capital assets	-	-
Gain on sale of real estate held for sale	-	-
Contributed assets	-	-
Penalties and interest	-	7,054
Miscellaneous	384,491	187,650
	<u>384,491</u>	<u>194,704</u>
Water and sewer		
Municipal utilities (Schedules 9 - 9b)	354,678	267,085
Consolidated water co-operatives	-	-
	<u>354,678</u>	<u>267,085</u>
Grants - Province of Manitoba		
Municipal operating grants	140,213	140,214
Other unconditional grants	-	-
Conditional grants	266,378	259,841
	<u>406,591</u>	<u>400,055</u>
Grants - other		
Federal government - gas tax funding	171,834	84,008
Federal government - other	6,755	119,866
Other municipal governments	121,542	100,624
	<u>300,131</u>	<u>304,498</u>
Total revenue	<u>\$ 4,845,032</u>	<u>\$ 4,454,707</u>

Municipality of Grassland

SCHEDULE 3

**CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2021**

	2021 Actual	2020 Actual
General government services		
Legislative	\$ 71,687	\$ 77,422
General administrative	660,536	614,001
Other	126,292	114,980
	<u>858,515</u>	<u>806,403</u>
Protective services		
Police	-	-
Fire	161,093	177,783
Emergency measures	23,207	67,492
Other	-	254
	<u>184,300</u>	<u>245,529</u>
Transportation services		
Road transport	-	-
Administration and engineering	-	-
Road and street maintenance	1,536,110	1,645,799
Bridge maintenance	15,495	1,750
Sidewalk and boulevard maintenance	2,950	860
Street lighting	29,822	25,825
Other	-	-
Air transport	-	-
Public transit	9,602	12,955
Other	-	-
	<u>1,593,979</u>	<u>1,687,189</u>
Environmental health services		
Waste collection and disposal	83,189	119,185
Recycling	70,785	74,193
Other	5,557	7,528
	<u>159,531</u>	<u>200,906</u>
Public health and welfare services		
Public health	18,958	10,415
Medical care	-	-
Social assistance	4,246	4,246
Other	-	-
	<u>23,204</u>	<u>14,661</u>
Regional planning and development		
Planning and zoning	54,044	48,370
Urban renewal	-	-
Beautification and land rehabilitation	13,534	16,554
Urban area weed control	-	-
Other	-	-
	<u>67,578</u>	<u>64,924</u>
Resource conservation and industrial development		
Rural area weed control	244,955	224,656
Drainage of land	-	-
Veterinary services	2,000	4,000
Water resources and conservation	32,152	33,685
Regional development	33,935	49,926
Industrial development	-	-
Tourism	-	-
Other	35,000	-
	<u>348,042</u>	<u>312,267</u>
Sub-totals forward	<u>3,235,149</u>	<u>3,331,879</u>

Municipality of Grassland
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2021

SCHEDULE 3

	2021 Actual	2020 Actual
Sub-totals forward	3,235,149	3,331,879
Recreation and cultural services		
Administration	93,900	108,118
Community centers and halls	22,391	22,836
Swimming pools and beaches	31,381	31,247
Golf courses	30,715	30,738
Skating and curling rinks	232,619	284,688
Parks and playgrounds	77,200	57,237
Other recreational facilities	457	457
Museums	28,761	16,341
Libraries	45,781	45,190
Other cultural facilities	-	-
	563,205	596,852
Water and sewer services		
Municipal utilities (Schedules 9 - 9b)	355,391	331,053
Consolidated water co-operatives	-	-
	355,391	331,053
Total expenses	\$ 4,153,745	\$ 4,259,784

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2021

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
REVENUE										
Property taxes	\$ 3,009,457	\$ 2,968,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	56,993	58,137	-	-	-	-	-	-	-	-
User fees	4,866	8,579	6,016	5,076	90,232	28,682	8,751	6,903	-	-
Grants - other	2,500	93,457	-	-	174,218	84,008	-	-	-	-
Permits, licences and fines	-	-	70	65	-	-	-	-	-	-
Investment income	11,098	14,869	586	62	5,320	3,586	-	-	-	-
Other revenue	303,255	67,091	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	140,213	140,214	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	9,301	9,292	63,746	148,432	65,403	30,400	21,431	25,346	-	-
Total revenue	\$ 3,537,683	\$ 3,360,414	\$ 70,418	\$ 153,635	\$ 335,173	\$ 146,676	\$ 30,182	\$ 32,249	\$ -	\$ -
EXPENSES										
Personnel services	\$ 425,608	\$ 465,106	\$ 22,829	\$ 23,331	\$ 458,075	\$ 445,237	\$ 46,276	\$ 69,964	\$ -	\$ -
Contract services	243,297	178,187	40,327	42,821	229,154	450,986	86,627	86,288	23,204	4,610
Utilities	25,841	26,819	12,206	14,613	55,632	46,150	7,507	19,065	-	-
Maintenance materials and supplies	44,351	45,915	23,427	89,484	501,007	454,900	5,284	8,586	-	51
Grants and contributions	51,716	12,007	-	-	-	-	-	-	-	10,000
Amortization	8,164	5,640	70,997	58,426	231,594	246,664	8,280	8,280	-	-
Interest on long term debt	-	-	5,415	6,973	-	-	-	1,195	-	-
Other	59,538	72,729	9,099	9,881	118,517	43,252	5,557	7,528	-	-
Total expenses	\$ 858,515	\$ 806,403	\$ 184,300	\$ 245,529	\$ 1,593,979	\$ 1,687,189	\$ 159,531	\$ 200,906	\$ 23,204	\$ 14,661
Surplus (Deficit)	\$ 2,679,168	\$ 2,554,011	\$ (113,882)	\$ (91,894)	\$ (1,258,806)	\$ (1,540,513)	\$ (129,349)	\$ (168,657)	\$ (23,204)	\$ (14,661)

* The general government category includes revenue and expenses that cannot be attributed to a particular sector.

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2021

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,009,457	\$ 2,968,775
Grants in lieu of taxation	-	-	-	-	-	-	-	-	56,993	58,137
User fees	-	-	46,546	43,237	150,250	142,154	-	-	306,661	234,631
Grants - other	18,606	18,606	75,633	62,181	29,174	46,246	-	-	300,131	304,498
Permits, licences and fines	3,475	3,272	-	-	-	-	-	-	3,545	3,337
Investment income	-	-	1,370	1,552	2,726	1,918	1,385	1,498	22,485	23,485
Other revenue	-	-	380	1,156	80,856	126,457	-	-	384,491	194,704
Water and sewer	-	-	-	-	-	-	354,678	267,085	354,678	267,085
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	140,213	140,214
Prov of MB - Conditional Grants	-	-	-	-	106,497	46,371	-	-	266,378	259,841
Total revenue	\$ 22,081	\$ 21,878	\$ 123,929	\$ 108,126	\$ 369,503	\$ 363,146	\$ 356,063	\$ 268,583	\$ 4,845,032	\$ 4,454,707
EXPENSES										
Personnel services	\$ 35,025	\$ 37,228	\$ 89,060	\$ 88,393	\$ 158,410	\$ 104,503	\$ 83,242	\$ 73,504	\$ 1,318,525	\$ 1,307,266
Contract services	34,537	4,873	116,970	5,531	129,912	161,044	106,326	121,883	1,010,354	1,056,223
Utilities	539	546	874	854	61,652	77,498	21,695	24,557	185,946	210,102
Maintenance materials and supplies	585	2,693	120,112	100,883	94,305	93,939	100,170	70,864	889,241	867,315
Grants and contributions	(9,303)	18,609	9,883	91,413	(23,367)	23,634	-	-	28,929	155,663
Amortization	-	-	6,116	7,374	118,219	118,029	28,629	27,052	471,999	471,465
Interest on long term debt	-	-	-	-	-	-	724	-	6,139	8,168
Other	6,195	975	5,027	17,819	24,074	18,205	14,605	13,193	242,612	183,582
Total expenses	\$ 67,578	\$ 64,924	\$ 348,042	\$ 312,267	\$ 563,205	\$ 596,852	\$ 355,391	\$ 331,053	\$ 4,153,745	\$ 4,259,784
Surplus (Deficit)	\$ (45,497)	\$ (43,046)	\$ (224,113)	\$ (204,141)	\$ (193,702)	\$ (233,706)	\$ 672	\$ (62,470)	\$ 691,287	\$ 194,923

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS
For the Year Ended December 31, 2021

	Core Government		Controlled Entities		Government Partnerships		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
REVENUE								
Property taxes	\$ 3,009,457	\$ 2,968,775	\$ -	\$ -	\$ -	\$ -	\$ 3,009,457	\$ 2,968,775
Grants in lieu of taxation	56,993	58,137	-	-	-	-	56,993	58,137
User fees	109,162	45,866	150,808	145,287	46,691	43,478	306,661	234,631
Grants - other	176,718	187,465	12,799	19,635	110,614	97,398	300,131	304,498
Permits, licences and fines	70	65	-	-	3,475	3,272	3,545	3,337
Investment income	21,003	21,838	46	36	1,436	1,611	22,485	23,485
Other revenue	348,994	134,997	34,803	57,718	694	1,989	384,491	194,704
Water and sewer	354,678	267,085	-	-	-	-	354,678	267,085
Prov of MB - Unconditional Grants	140,213	140,214	-	-	-	-	140,213	140,214
Prov of MB - Conditional Grants	162,972	214,481	90,034	33,734	13,372	11,626	266,378	259,841
Total revenue	\$ 4,380,260	\$ 4,038,923	\$ 288,490	\$ 256,410	\$ 176,282	\$ 159,374	\$ 4,845,032	\$ 4,454,707
EXPENSES								
Personnel services	\$ 1,072,745	\$ 1,117,397	\$ 143,430	\$ 92,328	\$ 102,350	\$ 97,541	\$ 1,318,525	\$ 1,307,266
Contract services	778,157	941,808	67,346	97,955	16,773	16,460	862,276	1,056,223
Utilities	122,652	130,861	61,749	77,677	1,545	1,564	185,946	210,102
Maintenance materials and supplies	746,336	712,775	70,542	91,518	72,363	63,022	889,241	867,315
Grants and contributions	430,569	382,286	(216,792)	(193,131)	(36,770)	(33,492)	177,007	155,663
Amortization	450,549	450,775	15,072	12,995	6,378	7,695	471,999	471,465
Interest on long term debt	6,139	8,168	-	-	-	-	6,139	8,168
Other	217,649	164,990	23,963	18,118	1,000	474	242,612	183,582
Total expenses	\$ 3,824,796	\$ 3,909,060	\$ 165,310	\$ 197,460	\$ 163,639	\$ 153,264	\$ 4,153,745	\$ 4,259,784
Surplus (Deficit)	\$ 555,464	\$ 129,863	\$ 123,180	\$ 58,950	\$ 12,643	\$ 6,110	\$ 691,287	\$ 194,923

SCHEDULE OF CHANGE IN RESERVE FUND BALANCES

For the Year Ended December 31, 2021

	2021					Sub-total
	General Reserve	Equipment Replacement Reserve	Rink Reserve	Gas Tax Reserve	Museum Reserve	
REVENUE						
Investment income	\$ 4,046	\$ -	\$ 2,660	\$ 5,013	\$ -	\$ 11,719
Other income	-	-	45,739	-	-	45,739
Total revenue	4,046	-	48,399	5,013	-	57,458
EXPENSES						
Investment charges	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-
NET REVENUES	4,046	-	48,399	5,013	-	57,458
TRANSFERS						
Transfers from general operating fund	215,000	-	-	171,834	-	386,834
Transfers to general operating fund	-	-	-	(42,019)	-	(42,019)
Transfer from nominal surplus	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-
Transfers to utility operating fund	-	-	-	-	-	-
Acquisition of tangible capital assets	(400,000)	-	-	-	-	(400,000)
CHANGE IN RESERVE FUND BALANCES	(180,954)	-	48,399	134,828	-	2,273
FUND SURPLUS, BEGINNING OF YEAR	955,861	4	182,664	537,995	9,000	1,685,524
FUND SURPLUS, END OF YEAR	\$ 774,907	\$ 4	\$ 231,063	\$ 672,823	\$ 9,000	\$ 1,687,797

SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
For the Year Ended December 31, 2021

	2021					Sub-total
	Fire Truck Reserve	Economic Development Reserve	Hartney Street Paving Reserve	L.U.D. Minto Reserve	L.U.D. Elgin Reserve	
REVENUE						
Investment income	\$ -	\$ -	\$ 261	\$ 145	\$ 272	\$ 12,397
Other income	-	-	-	-	-	45,739
Total revenue	-	-	261	145	272	58,136
EXPENSES						
Investment charges	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-
NET REVENUES	-	-	261	145	272	58,136
TRANSFERS						
Transfers from general operating fund	-	-	15,000	5,000	5,000	411,834
Transfers to general operating fund	-	-	-	-	-	(42,019)
Transfer from nominal surplus	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-
Transfers to utility operating fund	-	-	-	-	-	-
Acquisition of tangible capital assets	-	-	-	(12,500)	-	(412,500)
CHANGE IN RESERVE FUND BALANCES	-	-	15,261	(7,355)	5,272	15,451
FUND SURPLUS, BEGINNING OF YEAR	10,016	59,848	17,850	19,785	18,603	1,811,626
FUND SURPLUS, END OF YEAR	\$ 10,016	\$ 59,848	\$ 33,111	\$ 12,430	\$ 23,875	\$ 1,827,077

SCHEDULE OF CHANGE IN RESERVE FUND BALANCES

For the Year Ended December 31, 2021

	2021				2020	
	Fire Protection Reserve	Hartney Utility Reserve	Minto Utility Reserve	Elgin Utility Reserve	Total	Total
REVENUE						
Investment income	\$ 586	\$ 994	\$ 187	\$ 203	\$ 14,367	\$ 15,178
Other income	-	-	-	-	45,739	67,906
Total revenue	586	994	187	203	60,106	83,084
EXPENSES						
Investment charges	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-
NET REVENUES	586	994	187	203	60,106	83,084
TRANSFERS						
Transfers from general operating fund	40,000	-	-	-	451,834	360,008
Transfers to general operating fund	-	-	-	-	(42,019)	(43,689)
Transfer from nominal surplus	-	-	-	-	-	-
Transfers from utility operating fund	-	8,361	1,000	1,000	10,361	10,361
Transfers to utility operating fund	-	-	-	-	-	-
Acquisition of tangible capital assets	-	-	-	-	(412,500)	(398,492)
CHANGE IN RESERVE FUND BALANCES	40,586	9,355	1,187	1,203	67,782	11,272
FUND SURPLUS, BEGINNING OF YEAR	40,062	116,195	12,813	13,955	1,994,651	1,983,379
FUND SURPLUS, END OF YEAR	\$ 80,648	\$ 125,550	\$ 14,000	\$ 15,158	\$ 2,062,433	\$ 1,994,651

Municipality of Grassland

SCHEDULE 7

SCHEDULE OF L.U.D. OPERATIONS - MINTO
For the Year Ended December 31, 2021

	2021 Budget	2021 Actual	2020 Actual
Revenue			
Taxation	\$ 23,712	\$ 23,703	\$ 23,403
Grants in lieu	609	609	601
Other revenue	3,000	-	30
Total revenue	27,321	24,312	24,034
Expenses			
General government			
Indemnities	1,800	1,650	1,550
Protective services			
Other	200	-	-
Transportation services			
Road and street maintenance	14,700	19,155	22,450
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	4,500	4,885	4,352
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	500	216	529
Urban area weed control	-	-	-
Other	200	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	3,000	-	-
Total expenses	24,900	25,906	28,881
Net revenue (expenses)	2,421	(1,594)	(4,847)
Transfers:			
Transfers from (to) L.U.D. reserves	7,500	7,500	11,500
Transfers from (to) surplus/capital	(9,912)	-	-
Other:	(9)	-	-
Change in L.U.D. balances	-	5,906	6,653
Unexpended balance, beginning of year		52,930	46,277
Unexpended balance, end of year		\$ 58,836	\$ 52,930

Municipality of Grassland

SCHEDULE 7a

SCHEDULE OF L.U.D. OPERATIONS - ELGIN
For the Year Ended December 31, 2021

	2021 Budget	2021 Actual	2020 Actual
Revenue			
Taxation	\$ 36,675	\$ 36,670	\$ 36,671
Other revenue	35,400	820	890
Total revenue	<u>72,075</u>	<u>37,490</u>	<u>37,561</u>
Expenses			
General government			
Indemnities	2,160	1,880	1,200
Other	-	56	1,216
Protective services			
Police	-	-	-
Fire	-	-	-
Emergency measures	-	-	-
Other	500	-	254
Transportation services			
Road and street maintenance	39,813	25,363	20,760
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	500	6,667	5,122
Other	-	-	-
Environmental health			
Waste collection and disposal	2,165	1,667	2,167
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	100	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	5,500	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	<u>50,738</u>	<u>35,633</u>	<u>30,719</u>
Net revenue (expenses)	21,337	1,857	6,842
Transfers:			
Transfers from (to) L.U.D. reserves	(5,000)	(5,000)	(5,000)
Transfers from (to) surplus	(16,332)	-	-
Other:	(5)	-	-
Change in L.U.D. balances	<u>\$ -</u>	<u>(3,143)</u>	<u>1,842</u>
Unexpended balance, beginning of year		40,524	38,682
Unexpended balance, end of year		<u>\$ 37,381</u>	<u>\$ 40,524</u>

SCHEDULE OF FINANCIAL POSITION FOR UTILITIES

As at December 31, 2020

	2021			2020	
	Hartney Utility	Elgin Utility	Minto Utility	Total	Total
FINANCIAL ASSETS					
Cash and temporary investments	\$ 806	\$ -	\$ -	\$ 806	\$ 794
Amounts receivable	66,177	29,472	18,653	114,302	47,184
Portfolio investments	-	-	-	-	-
Due from other funds	-	-	-	-	-
	<u>\$ 66,983</u>	<u>\$ 29,472</u>	<u>\$ 18,653</u>	<u>\$ 115,108</u>	<u>\$ 47,978</u>
LIABILITIES					
Accounts payable and accrued liabilities	\$ 3,347	\$ 7,408	\$ 1,586	\$ 12,341	\$ 3,590
Unearned revenue	-	-	-	-	-
Long-term debt	-	24,254	-	24,254	-
Due to other funds	410,477	352,684	256,177	1,019,338	902,669
	<u>413,824</u>	<u>384,346</u>	<u>257,763</u>	<u>1,055,933</u>	<u>906,259</u>
NET DEBT	<u>\$(346,841)</u>	<u>\$(354,874)</u>	<u>\$(239,110)</u>	<u>\$(940,825)</u>	<u>\$ (858,281)</u>
NON-FINANCIAL ASSETS					
Tangible capital assets (Schedule 1)	\$ 356,832	\$ 240,945	\$ 88,077	\$ 685,854	\$ 612,641
Inventories	-	-	-	-	-
Prepaid expenses	3,863	1,197	1,200	6,260	2,430
	<u>360,695</u>	<u>242,142</u>	<u>89,277</u>	<u>692,114</u>	<u>615,071</u>
FUND SURPLUS (DEFICITS)	<u>\$ 13,854</u>	<u>\$(112,732)</u>	<u>\$(149,833)</u>	<u>\$(248,711)</u>	<u>\$ (243,210)</u>

SCHEDULE OF UTILITY OPERATIONS - HARTNEY
For the Year Ended December 31, 2021

	Budget	2021	2020
REVENUE			
Water			
Water fees	\$ 180,000	\$ 206,941	\$ 175,717
Bulk water fees	300	722	326
sub-total - water	<u>180,300</u>	<u>207,663</u>	<u>176,043</u>
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total - sewer	-	-	-
Property taxes	-	-	-
Recovery			
Deficit recovery	-	-	-
Debenture recovery	-	-	-
sub-total - recovery	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	4,123
sub-total - government transfers	-	-	<u>4,123</u>
Other			
Hydrant rentals	4,200	4,200	4,200
Connection charges	-	-	115
Installation service	-	-	-
Penalties	1,400	137	170
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	11,500	2,117	70
sub-total - other	<u>17,100</u>	<u>6,454</u>	<u>4,555</u>
Total revenue	<u>197,400</u>	<u>214,117</u>	<u>184,721</u>

Municipality of Grasslands
SCHEDULE OF UTILITY OPERATIONS (cont'd) - HARTNEY
For the Year Ended December 31, 2021

SCHEDULE 9

	Budget	2021	2020
EXPENSES			
General			
Administration	80,248	36,725	35,209
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	9,000	10,402	9,868
Other	-	-	-
sub-total - general	<u>89,248</u>	<u>47,127</u>	<u>45,077</u>
Water general			
Purification and treatment	12,000	10,524	5,563
Water purchases	-	-	-
Transmission and distribution	54,000	65,564	92,712
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other water costs	-	-	-
sub-total - water general	<u>66,000</u>	<u>76,088</u>	<u>98,275</u>
Water amortization & interest			
Amortization	7,681	7,681	5,856
Interest on long term debt	-	-	-
sub-total - water amortization & interest	<u>7,681</u>	<u>7,681</u>	<u>5,856</u>
Sewer general			
Collection system costs	12,500	14,660	28,283
Treatment and disposal cost	-	-	-
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total - sewer general	<u>12,500</u>	<u>14,660</u>	<u>28,283</u>
Sewage amortization & interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total - sewer amortization & interest	-	-	-
Total expenses	<u>175,429</u>	<u>145,556</u>	<u>177,491</u>
NET OPERATING SURPLUS (DEFICIT)	<u>21,971</u>	<u>68,561</u>	<u>7,230</u>
TRANSFERS			
Transfers from (to) operating/deficit recovery	(3,591)	(37,500)	2,861
Transfers from (to) reserve funds	13,639	8,529	35,861
CHANGE IN UTILITY FUND BALANCE	<u>\$ 32,019</u>	<u>39,590</u>	<u>45,952</u>
FUND DEFICIT, BEGINNING OF YEAR		<u>(25,736)</u>	<u>(71,688)</u>
FUND SURPLUS (DEFICIT), END OF YEAR		<u>\$ 13,854</u>	<u>\$ (25,736)</u>

SCHEDULE OF UTILITY OPERATIONS - ELGIN
For the Year Ended December 31, 2021

	Budget	2021	2020
REVENUE			
Water			
Water fees	\$ 38,350	\$ 45,433	\$ 27,609
Bulk water fees	20,000	16,294	13,034
sub-total - water	58,350	61,727	40,643
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total - sewer	-	-	-
Property taxes			
	-	-	-
Recovery			
Deficit recovery	-	-	-
Debenture recovery	-	-	-
sub-total - recovery	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total - government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	1,000	71	76
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	30,544	19,440	4,168
sub-total - other	31,544	19,511	4,244
Total revenue	89,894	81,238	44,887

**Municipality of Grasslands
SCHEDULE OF UTILITY OPERATIONS (cont'd) - ELGIN
For the Year Ended December 31, 2021**

SCHEDULE 9a

	Budget	2021	2020
EXPENSES			
General			
Administration	30,000	35,171	32,023
Training costs	-	-	-
Billing and collection	1,000	600	629
Utilities (telephone, electricity, etc.)	4,850	5,262	5,327
Other	-	-	-
sub-total - general	35,850	41,033	37,979
Water general			
Purification and treatment	10,000	10,220	14,781
Water purchases	-	-	-
Transmission and distribution	22,405	52,081	5,528
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other water costs	-	-	-
sub-total - water general	32,405	62,301	20,309
Water amortization & interest			
Amortization	9,996	9,996	9,343
Interest on long term debt	724	724	-
sub-total - water amortization & interest	10,720	10,720	9,343
Sewer general			
Collection system costs	-	8,055	6,322
Treatment and disposal cost	-	-	-
Lift Station costs	4,050	966	1,563
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total - sewer general	4,050	9,021	7,885
Sewage amortization & interest			
Amortization	489	489	1,710
Interest on long term debt	-	-	-
sub-total - sewer amortization & interest	489	489	1,710
Total expenses	83,514	123,564	77,226
NET OPERATING SURPLUS (DEFICIT)	6,380	(42,326)	(32,339)
TRANSFERS			
Transfers from (to) operating /deficit recovery	(44,995)	2,054	(1,000)
Transfers from (to) reserve funds	49,000	24,129	9,000
CHANGE IN UTILITY FUND BALANCE	\$ 10,385	(16,143)	(24,339)
FUND DEFICIT, BEGINNING OF YEAR		(96,589)	(72,250)
FUND DEFICIT, END OF YEAR		\$ (112,732)	\$ (96,589)

Municipality of Grassland
 SCHEDULE OF UTILITY OPERATIONS - MINTO
 For the Year Ended December 31, 2021

SCHEDULE 9b

	Budget	2021	2020
REVENUE			
Water			
Water fees	\$ 48,296	\$ 49,676	\$ 27,065
Bulk water fees	15,000	8,993	9,697
sub-total - water	63,296	58,669	36,762
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total - sewer	-	-	-
Property taxes			
	-	-	-
Recovery			
Deficit recovery	-	-	-
Debenture recovery	-	-	-
sub-total - recovery	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total - government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	5,300	-	-
Penalties	350	31	90
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	11,000	623	625
sub-total - other	16,650	654	715
Total revenue	79,946	59,323	37,477

Municipality of Grassland
SCHEDULE OF UTILITY OPERATIONS (cont'd) - MINTO
For the Year Ended December 31, 2021

SCHEDULE 9b

	Budget	2021	2020
EXPENSES			
General			
Administration	30,650	30,140	25,350
Training costs	-	-	-
Billing and collection	1,000	600	600
Utilities (telephone, electricity, etc.)	7,000	6,031	9,362
Other	-	-	-
sub-total - general	<u>38,650</u>	<u>36,771</u>	<u>35,312</u>
Water general			
Purification and treatment	7,000	7,008	8,543
Water purchases	-	-	-
Transmission and distribution	5,300	29,841	20,732
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other water costs	-	-	-
sub-total - water general	<u>12,300</u>	<u>36,849</u>	<u>29,275</u>
Water amortization & interest			
Amortization	8,663	8,663	9,078
Interest on long term debt	-	-	-
sub-total - water amortization & interest	<u>8,663</u>	<u>8,663</u>	<u>9,078</u>
Sewer general			
Collection system costs	-	-	-
Treatment and disposal cost	-	-	-
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	2,000	2,188	1,606
sub-total - sewer general	<u>2,000</u>	<u>2,188</u>	<u>1,606</u>
Sewage amortization & interest			
Amortization	1,800	1,800	1,065
Interest on long term debt	-	-	-
sub-total - sewer amortization & interest	<u>1,800</u>	<u>1,800</u>	<u>1,065</u>
Total expenses	63,413	86,271	76,336
NET OPERATING SURPLUS (DEFICIT)	16,533	(26,948)	(38,859)
TRANSFERS			
Transfers from (to) operating/deficit recovery	(25,996)	(1,000)	(1,000)
Transfers from (to) reserve funds	(1,000)	(1,000)	18,435
CHANGE IN UTILITY FUND BALANCE	\$ (10,463)	(28,948)	(21,424)
FUND DEFICIT, BEGINNING OF YEAR		(120,885)	(99,461)
FUND SURPLUS (DEFICIT), END OF YEAR		\$ (149,833)	\$ (120,885)

RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

For the Year Ended December 31, 2021

	Financial Plan General	Financial Plan Utilities	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
REVENUE								
Property taxes	\$ 3,011,777	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,011,777
Grants in lieu of taxation	51,045	-	-	-	-	-	-	51,045
User fees	297,151	-	-	-	-	-	197,499	494,650
Permits, licences and fines	100	-	-	-	-	-	3,475	3,575
Investment income	12,000	-	-	-	-	-	1,482	13,482
Other revenue	41,600	-	-	-	-	-	35,497	77,097
Water and sewer	-	367,240	-	-	-	-	-	367,240
Grants - Province of Manitoba	149,614	-	-	-	-	-	103,406	253,020
Grants - other	206,676	-	-	-	-	-	123,413	330,089
Transfers from accumulated surplus	231,256	-	-	-	(231,256)	-	-	-
Transfers from reserves/general	873,550	80,361	-	-	(953,911)	-	-	-
Total revenue	\$ 4,874,769	\$ 447,601	\$ -	\$ -	\$ (1,185,167)	\$ -	\$ 464,772	\$ 4,601,975
EXPENSES								
General government services	\$ 798,160	\$ -	\$ 8,164	\$ -	\$ 32,472	\$ -	\$ -	\$ 838,796
Protective services	128,490	-	70,997	5,415	-	-	-	204,902
Transportation services	1,384,604	-	231,594	-	-	-	9,602	1,625,800
Environmental health services	197,490	-	8,280	-	-	-	-	205,770
Public health and welfare services	19,250	-	-	-	-	-	-	19,250
Regional planning and development	49,300	-	-	-	-	-	18,990	68,290
Resource cons and industrial dev	222,652	-	6,116	-	-	-	116,351	345,119
Recreation and cultural services	286,576	-	118,219	-	-	-	184,006	588,801
Water and sewer services	-	293,003	28,629	724	-	-	-	322,356
Fiscal services:								
Transfer to capital/deficit recovery	1,339,750	141,137	-	-	(1,480,887)	-	-	-
Transfer to utility	8,361	-	-	-	(8,361)	-	-	-
Debt charges	39,838	3,100	-	(42,938)	-	-	-	-
Short-term interest	25,000	-	-	-	(25,000)	-	-	-
Transfer to reserves/utility	367,826	10,361	-	-	(378,187)	-	-	-
Allowance for tax assets	7,472	-	-	-	(7,472)	-	-	-
Total expenses	\$ 4,874,769	\$ 447,601	\$ 471,999	\$ (36,799)	\$ (1,867,435)	\$ -	\$ 328,949	\$ 4,219,084
Surplus (Deficit)	\$ -	\$ -	\$ (471,999)	\$ 36,799	\$ 682,268	\$ -	\$ 135,823	\$ 382,891

Municipality of Grassland
 ANALYSIS OF TAXES ON ROLL
 December 31, 2020

SCHEDULE 11

	2021	2020
Balance, beginning of year	\$ 251,822	\$ 235,058
Add:		
Tax levy (Schedule 12)	5,131,416	5,092,857
Taxes added	22,964	28,169
Penalties or interest	-	7,054
Other accounts added	-	19,293
Sub-total	5,154,380	5,147,373
Deduct:		
Cash collections - current	4,791,915	4,705,444
Cash collections - arrears	199,961	191,142
Writeoffs	918	6,359
Tax discounts	22,401	22,054
E.P.T.C. - cash advance	148,581	205,610
Value of tax titles	7,061	-
Sub-total	5,170,837	5,130,609
Balance, end of year	\$ 235,365	\$ 251,822

Municipality of Grassland
ANALYSIS OF TAX LEVY
For the Year Ended December 31, 2021

SCHEDULE 12

	2021		2020	
	Assessment	Mill Rate	Levy	Levy
Other governments (L.U.D.):				
Elgin	1,989,520	18.434	\$ 36,675	\$ 36,671
Minto	3,040,010	7.800	23,712	23,403
sub-total - L.U.D.			<u>60,387</u>	<u>60,074</u>
Debt charges:				
HartCam fire trucks	Per parcel		39,017	38,879
Elgin Lift Station	Per parcel		3,054	-
sub-total - Debt charges			<u>42,071</u>	<u>38,879</u>
General municipal				
Hartney	12,570,510	32.750	\$ 411,685	404,463
Cameron	86,191,030	8.905	767,531	759,300
Whitewater	105,653,140	2.205	232,965	233,975
Whitewater rural	100,623,610	5.100	513,181	512,976
At large	204,414,380	3.800	776,776	753,750
sub-total- General municipal			<u>2,702,138</u>	<u>2,664,464</u>
Special levies:				
Recycling	Per parcel		64,593	62,638
Fire Protection	Per parcel		78,897	77,393
Waste & Streetlights	Per parcel		38,407	37,158
sub-total - Special levies			<u>181,897</u>	<u>177,189</u>
Business tax (rate%)			-	-
Total municipal taxes (Schedule 2)			<u>2,986,493</u>	<u>2,940,606</u>
Education support levy	7,103,160	8.809	62,572	52,206
Special levies:				
Southwest Horizon School Division	157,318,750	9.980	1,570,041	1,583,429
Turtle Mountain School Division	45,097,750	11.360	512,310	516,616
sub-total - Special levies			<u>2,082,351</u>	<u>2,100,045</u>
Total education taxes			<u>2,144,923</u>	<u>2,152,251</u>
Total tax levy (Schedule 11)			<u>\$ 5,131,416</u>	<u>\$ 5,092,857</u>

Municipality of Grassland

SCHEDULE 13

SCHEDULE OF GENERAL OPERATING FUND EXPENSES

For the Year Ended December 31, 2021

	2021 Actual	2020 Actual
General government services		
Legislative	\$ 71,687	\$ 77,422
General administrative	660,536	614,001
Other	126,292	114,980
	<u>858,515</u>	<u>806,403</u>
Protective services		
Police	-	-
Fire	161,093	177,783
Emergency measures	23,207	67,492
Other	-	254
	<u>184,300</u>	<u>245,529</u>
Transportation services		
Road transport		
Administration and engineering	-	-
Road and street maintenance	1,536,110	1,645,799
Bridge maintenance	15,495	1,750
Sidewalk and boulevard maintenance	2,950	860
Street lighting	29,822	25,825
Other	-	-
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>1,584,377</u>	<u>1,674,234</u>
Environmental health services		
Waste collection and disposal	83,189	119,185
Recycling	70,785	74,193
Other	5,557	7,528
	<u>159,531</u>	<u>200,906</u>
Public health and welfare services		
Public health	18,958	10,415
Medical care	-	-
Social assistance	4,246	4,246
Other	-	-
	<u>23,204</u>	<u>14,661</u>
Regional planning and development		
Planning and zoning	35,054	28,859
Urban renewal	-	-
Beautification and land rehabilitation	13,534	16,554
Urban area weed control	-	-
Other	-	-
	<u>48,588</u>	<u>45,413</u>
Resource conservation and industrial development		
Rural area weed control	128,604	118,610
Drainage of land	-	-
Veterinary services	2,000	4,000
Water resources and conservation	32,152	33,685
Regional development	33,935	49,926
Industrial development	-	-
Tourism	-	-
Other	35,000	-
	<u>231,691</u>	<u>206,221</u>
Sub-totals forward	<u>3,090,206</u>	<u>3,193,367</u>

Municipality of Grassland

SCHEDULE 13

SCHEDULE OF GENERAL OPERATING FUND EXPENSES

For the Year Ended December 31, 2021

	2021	2020
	Actual	Actual
Sub-totals forward	3,090,206	3,193,367
Recreation and cultural services		
Administration	-	-
Community centers and halls	17,233	25,443
Swimming pools and beaches	31,381	31,247
Golf courses	30,715	30,738
Skating and curling rinks	198,330	216,743
Parks and playgrounds	77,200	57,237
Other recreational facilities	457	457
Museums	6,400	5,292
Libraries	17,483	17,483
Other cultural facilities	-	-
	<u>379,199</u>	<u>384,640</u>
Total expenses	<u>\$ 3,469,405</u>	<u>\$ 3,578,007</u>

Municipality of Grassland

SCHEDULE 14

RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

December 31, 2020

	2021				2020
	General	Hartney Utility	Elgin Utility	Minto Utility	Total
MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT	\$ 18,334	\$ 3,432	\$ (74,421)	\$ (28,544)	\$ (81,199)
Adjustments for reporting under public sector accounting standards					
Eliminate interfund transfers	(39,500)	37,500	1,000	1,000	-
Eliminate expense - transfers to reserves	451,834	8,361	1,000	1,000	462,195
Eliminate revenue - transfers from reserves	(454,519)	-	-	-	(454,519)
Increase revenue - reserve funds interest (and other income)	60,106	-	-	-	60,106
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	135,823	-	-	-	135,823
Eliminate revenue - transfer from nominal surplus	(28,537)	-	-	-	(28,537)
Increase (decrease) expense - gain (loss) on sale of tangible capital assets	(108,837)	-	-	-	(108,837)
Eliminate revenue - proceeds on sale of tangible capital assets	(85,000)	-	-	-	(85,000)
Capital funding pending	-	-	(26,631)	-	(26,631)
Increase expense - amortization of tangible capital assets	(443,370)	(7,681)	(10,485)	(10,463)	(471,999)
Decrease expense - principal portion of debenture debt	31,783	-	2,377	-	34,160
Decrease expense - principal portion of capital lease	-	-	-	-	-
Eliminate expense - acquisitions of tangible capital assets	1,153,883	26,949	64,834	10,059	1,255,725
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ 692,000	\$ 68,561	\$ (42,326)	\$ (26,948)	\$ 691,287
					\$ 194,923